

BaSIS Framework™



Financial Statements

Global Retail

Balance Sheet as of December 31, 2018

Global Retail

Income Statement for the Year Ended December 31, 2018

ASSETS	
Non-Current Assets	
Land & buildings	502,425
Equipment, fixtures & fittings	176,273
Investment in other companies	1,584
Total Non-Current Assets	680,282
Current Assets	
Inventories	238,885
Accounts Receivable	128,178
Cash and Deposits	46,083
Total Current Assets	413,146
TOTAL ASSETS	1,093,428

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LIABILITIES	
Non-Current Liabilities	
Borrowings	548,765
Total Non-Current Liabilities	548,765
Current Liabilities	
Borrowings	63,566
Accounts payable	182,475
Accrued expenses & deferred income	29,593
Total Current Liabilities	275,634
TOTAL LIABILITIES	824,399

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EQUITY	
Issued capital – 192,160 shares	192,160
Retained earnings	76,869
TOTAL EQUITY	269,029

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SALES	1,456,560
Less: Cost of Sales	
Purchases - Products Used	1,071,931
Sales commissions	64,443
Total Cost Of Sales (COS)	*1,136,374
Gross Profit	320,186
Less: Operating Expenses	
Accounting and book-keeping fees	8,256
Advertising	5,858
Bank charges	2,951
Depreciation	29,282
Employment expenses	145,434
Insurance	28,047
Rental of office equipment	1,756
Sponsorships	2,611
Telephone & utilities	8,835
Other	17,461
Total Operating Expenses	*250,491
Operating Profit	69,695
Less: Interest Expense	*15,089
Profit before tax	54,606
Less: Income Tax Expense	*16,928
Profit for the period	37,678
Opening retained earnings	39,191
Closing retained income	76,869

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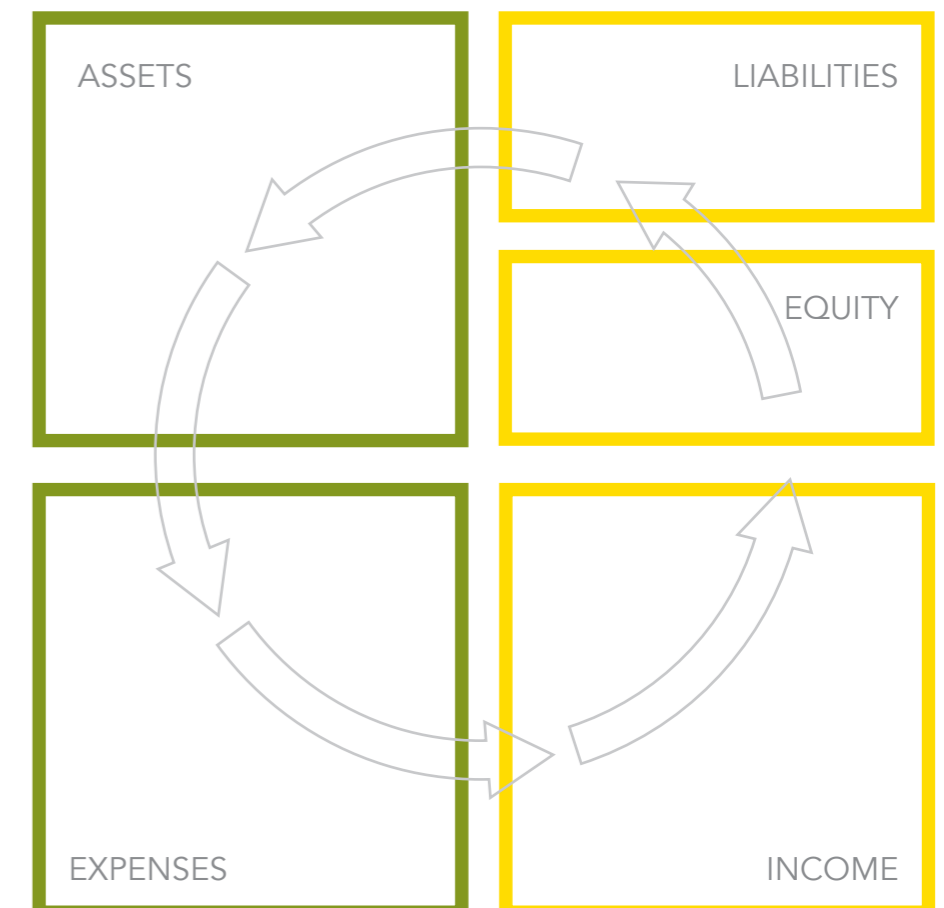
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The Value Cycle

USES OF FUNDS

SOURCES OF FUNDS



Every employee fulfills their role within the value cycle, with just two activities taking place: value is generated, and value is destroyed.

Business Narrative:

At December 31st 2018, Global had assets totaling (1) _____ in use for the purpose of generating a return for the owners. Global partially funded those assets by incurring (2) _____ of obligations. The remaining portion of the assets in the amount of (3) _____ was funded by an obligation to Global's shareholders. In 2018, Global created value for its shareholders by generating (4) _____ in sales revenue. In order to deliver those sales, Global consumed value by utilizing (5) _____ of resources as expenses... resulting in net value generated of (6) _____.